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## **Fu Shek Financial Holdings Limited**

**富石金融控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2263)**

### **VOLUNTARY ANNOUNCEMENT**

#### **BUSINESS UPDATE IN RESPECT OF SUBMISSION OF APPLICATION TO THE SFC BY A SUBSIDIARY FOR LICENSE TO CONDUCT TYPE 1 REGULATED ACTIVITY AS AN INTERMEDIARY DEALING IN OR ADVISING ON VIRTUAL ASSETS**

This announcement is made by Fu Shek Financial Holdings Limited (the “**Company**”) on a voluntary basis to update its shareholders and potential investors on the latest business development of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Sinomax Securities Limited (“**Sinomax Securities**”), an indirect wholly-owned subsidiary of the Company, has submitted an application to the Securities and Futures Commission of Hong Kong (the “**SFC**”) on 25 July 2025 to provide virtual assets dealing and/or advisory services as an intermediary under its license for Type 1 (dealing in securities) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Application**”).

The Board expects that when the Application is approved, Sinomax Securities will provide virtual asset dealing services (i) under an omnibus account arrangement; and (ii) by way of introducing eligible clients to SFC-licensed virtual asset trading platforms for direct trading (collectively, the “**VA-related Services**”).

## **REASONS FOR AND BENEFITS OF THE APPLICATION AND ENGAGEMENT IN VA-RELATED SERVICES**

In view of the rapid development of virtual assets globally and the supportive stance of the Government of Hong Kong in recent years, the Board is of the view that, subject to obtaining the necessary regulatory approvals, the expansion of Sinomax Securities' business into the VA-related services is in line with the Company's strategy to provide more diversified products scope and range of services to the Group's clients. The Board also believes that it will also create opportunities for the Group to generate synergies among its various business lines, thereby expanding its current source of revenue and exploring new revenue streams for the Group. As such, the Directors are of the view that the venturing into the VA-related Services of the Group by submission of the Application is in the best interests of the Group and its shareholders.

Further announcement(s) will be made by the Company if there is any material development in this matter as and when appropriate.

**Shareholders and potential investors of the Company are reminded that the Application is subject to the approval of the SFC and may or may not be successful.**

**Shareholders and potential investors of the Company should therefore exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Fu Shek Financial Holdings Limited**  
**Sy Man Chiu**  
*Executive Director*

Hong Kong, 25 July 2025

*As at the date of this announcement, the Board comprises Mr. Keng Stephen Lee as Chairman and Non-executive Director, Mr. Sy Man Chiu and Mr. Ng Sik Chiu as Executive Directors, and Dr. Yu Sun Say, Mr. Lai Man Sing and Ms. Tsang Ngo Yin as Independent Non-executive Directors.*