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# 途虎养车

**TUHU Car Inc.**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)  
(Stock code: 9690)*

## **VOLUNTARY ANNOUNCEMENT SHARE PURCHASE PURSUANT TO THE SECOND POST-IPO SHARE SCHEME**

This announcement is made by TUHU Car Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 25 June 2024 in relation to the intention to purchase Class A Shares under the second post-IPO share scheme (existing shares) of the Company (the “**Second Post-IPO Share Scheme**”) and the announcement of the Company dated 23 July 2024 in relation to the share purchase pursuant to the Second Post-IPO Share Scheme (the “**Announcements**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

In furtherance of the Company’s strategic objectives and long-term value proposition, the Trustee purchased Class A Shares under the Second Post-IPO Share Scheme from 25 June 2024 to 14 February 2025 funded by the Company’s internal resources. Details of the aforementioned purchases by the Trustee are as follows:

<b>Dates of purchases:</b>	From 25 June 2024 to 14 February 2025
<b>Aggregate number of Class A Shares purchased:</b>	11,284,400
<b>Percentage of issued share capital of the Company as of the date of this announcement:</b>	Approximately 1.38%
<b>Percentage of the scheme mandate limit of the Second Post-IPO Share Scheme</b>	Approximately 34.2%

The Company will, from time to time, review and, at its sole discretion, determine the number of Class A Shares to be purchased by the Trustee under the Second Post-IPO Share Scheme and awarded to Eligible Participants as it deems appropriate.

The Board is of the view that the purchase of Class A Shares in accordance with the Second Post-IPO Share Scheme demonstrates the Company's confidence in its business outlook and prospects, and also serves as part of our strategy to attract talents and align the interests of key employees with the interests of the Company for the sustainable growth of the Group in the long term.

By order of the Board  
**TUHU Car Inc.**  
**Chen Min**  
*Chairman and Executive Director*

Hong Kong, 17 February 2025

*As at the date of this announcement, the Board comprises Mr. Chen Min and Mr. Hu Xiaodong as executive directors; Mr. Yao Leiwen as non-executive director; Ms. Yan Huiping, Mr. Feng Wei and Mr. Wang Jingbo as independent non-executive directors.*