

Next Day Disclosure Return
(Equity issuer - changes in issued shares or treasury shares, share buybacks and/or on-market sales of treasury shares)

Instrument: Equity issuer Status: Resubmission
Name of Issuer: Hangzhou SF Intra-city Industrial Co., Ltd.
Date Submitted: 25 July 2024

Section I must be completed by a listed issuer where there has been a change in its issued shares or treasury shares which is discloseable pursuant to rule 13.25A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Exchange") (the "Main Board Rules") or rule 17.27A of the Rules Governing the Listing of Securities on GEM of the Exchange (the "GEM Rules").

Section I					
1. Class of shares	Ordinary shares	Type of shares	H	Listed on the Exchange	Yes
Stock code (if listed)	09699	Description			
A. Changes in issued shares or treasury shares					
Events	Changes in issued shares (excluding treasury shares)		Changes in treasury shares	Issue/ selling price per share (Note 4)	Total number of issued shares
	Number of issued shares (excluding treasury shares)	As a % of existing number of issued shares (excluding treasury shares) before the relevant event (Note 3)	Number of treasury shares		
Opening balance as at (Note 1) 23 July 2024	759,118,809		2,574,000		761,692,809
1). Repurchase of shares (shares held as treasury shares) Date of changes 25 July 2024	-126,000	0.0135 %	126,000	HKD 10.3	
Closing balance as at (Notes 5 and 6) 25 July 2024	758,992,809		2,700,000		761,692,809
B. Shares redeemed or repurchased for cancellation but not yet cancelled as at the closing balance date (Notes 5 and 6)					

1).	Shares repurchased for cancellation but not yet cancelled Date of changes 30 November 2023	57,200	0.01 %		HKD	9.07	
2).	Shares repurchased for cancellation but not yet cancelled Date of changes 04 December 2023	2,400	0.0003 %		HKD	9.63	
3).	Shares repurchased for cancellation but not yet cancelled Date of changes 05 December 2023	134,600	0.0144 %		HKD	9.72	
4).	Shares repurchased for cancellation but not yet cancelled Date of changes 06 December 2023	50,000	0.0054 %		HKD	9.87	
5).	Shares repurchased for cancellation but not yet cancelled Date of changes 07 December 2023	200,000	0.0214 %		HKD	9.95	
6).	Shares repurchased for cancellation but not yet cancelled Date of changes 08 December 2023	202,800	0.0217 %		HKD	10.04	
7).	Shares repurchased for cancellation but not yet cancelled Date of changes 14 December 2023	57,600	0.0062 %		HKD	9.86	
8).	Shares repurchased for cancellation but not yet cancelled Date of changes 15 December 2023	120,200	0.0129 %		HKD	9.97	
9).	Shares repurchased for cancellation but not yet cancelled Date of changes 18 December 2023	241,400	0.0259 %		HKD	9.98	
10).	Shares repurchased for cancellation but not yet cancelled Date of changes 19 December 2023	270,600	0.029 %		HKD	9.99	
11).	Shares repurchased for cancellation but not yet cancelled Date of changes 20 December 2023	289,200	0.031 %		HKD	10.05	
12).	Shares repurchased for cancellation but not yet cancelled Date of changes 21 December 2023	493,200	0.0528 %		HKD	9.77	

13).	Shares repurchased for cancellation but not yet cancelled Date of changes 22 December 2023	490,600	0.0526 %		HKD	9.85	
14).	Shares repurchased for cancellation but not yet cancelled Date of changes 27 December 2023	500,000	0.0536 %		HKD	9.61	
15).	Shares repurchased for cancellation but not yet cancelled Date of changes 28 December 2023	500,000	0.0536 %		HKD	9.84	
16).	Shares repurchased for cancellation but not yet cancelled Date of changes 29 December 2023	743,200	0.0796 %		HKD	10.21	
17).	Shares repurchased for cancellation but not yet cancelled Date of changes 02 January 2024	500,000	0.0536 %		HKD	10.32	
18).	Shares repurchased for cancellation but not yet cancelled Date of changes 03 January 2024	300,000	0.0321 %		HKD	10.22	
19).	Shares repurchased for cancellation but not yet cancelled Date of changes 04 January 2024	300,000	0.0321 %		HKD	10.41	
20).	Shares repurchased for cancellation but not yet cancelled Date of changes 05 January 2024	510,200	0.0547 %		HKD	10.78	
21).	Shares repurchased for cancellation but not yet cancelled Date of changes 08 January 2024	280,400	0.03 %		HKD	10.95	
22).	Shares repurchased for cancellation but not yet cancelled Date of changes 09 January 2024	300,000	0.0321 %		HKD	10.94	
23).	Shares repurchased for cancellation but not yet cancelled Date of changes 10 January 2024	300,000	0.0321 %		HKD	11.1	
24).	Shares repurchased for cancellation but not yet cancelled Date of changes 11 January 2024	809,200	0.0867 %		HKD	10.35	

25).	Shares repurchased for cancellation but not yet cancelled Date of changes 12 January 2024	290,200	0.0311 %		HKD	9.84	
26).	Shares repurchased for cancellation but not yet cancelled Date of changes 15 January 2024	290,600	0.0311 %		HKD	10.32	
27).	Shares repurchased for cancellation but not yet cancelled Date of changes 16 January 2024	612,200	0.0656 %		HKD	10.21	
28).	Shares repurchased for cancellation but not yet cancelled Date of changes 17 January 2024	432,600	0.0463 %		HKD	10.21	
29).	Shares repurchased for cancellation but not yet cancelled Date of changes 18 January 2024	420,000	0.045 %		HKD	9.85	
30).	Shares repurchased for cancellation but not yet cancelled Date of changes 19 January 2024	304,400	0.0326 %		HKD	9.67	
31).	Shares repurchased for cancellation but not yet cancelled Date of changes 22 January 2024	252,000	0.027 %		HKD	9.34	
32).	Shares repurchased for cancellation but not yet cancelled Date of changes 23 January 2024	180,400	0.0193 %		HKD	9.24	
33).	Shares repurchased for cancellation but not yet cancelled Date of changes 24 January 2024	250,600	0.0268 %		HKD	9.05	
34).	Shares repurchased for cancellation but not yet cancelled Date of changes 25 January 2024	197,800	0.0212 %		HKD	9.13	
35).	Shares repurchased for cancellation but not yet cancelled Date of changes 27 March 2024	106,600	0.0114 %		HKD	9.3	
36).	Shares repurchased for cancellation but not yet cancelled Date of changes 28 March 2024	7,400	0.0008 %		HKD	9.47	

37).	Shares repurchased for cancellation but not yet cancelled Date of changes 05 April 2024	100,000	0.0107 %		HKD	10.19	
38).	Shares repurchased for cancellation but not yet cancelled Date of changes 08 April 2024	232,600	0.0249 %		HKD	10.2	
39).	Shares repurchased for cancellation but not yet cancelled Date of changes 09 April 2024	228,600	0.0245 %		HKD	10.46	
40).	Shares repurchased for cancellation but not yet cancelled Date of changes 10 April 2024	100,000	0.0107 %		HKD	10.38	
41).	Shares repurchased for cancellation but not yet cancelled Date of changes 11 April 2024	98,200	0.0105 %		HKD	10.26	
42).	Shares repurchased for cancellation but not yet cancelled Date of changes 12 April 2024	100,000	0.0107 %		HKD	10.24	
43).	Shares repurchased for cancellation but not yet cancelled Date of changes 15 April 2024	109,600	0.0117 %		HKD	10.22	
44).	Shares repurchased for cancellation but not yet cancelled Date of changes 16 April 2024	200,000	0.0214 %		HKD	10.28	
45).	Shares repurchased for cancellation but not yet cancelled Date of changes 17 April 2024	197,400	0.0211 %		HKD	10.22	
46).	Shares repurchased for cancellation but not yet cancelled Date of changes 18 April 2024	123,200	0.0132 %		HKD	10.15	
47).	Shares repurchased for cancellation but not yet cancelled Date of changes 19 April 2024	139,200	0.0149 %		HKD	10.13	
48).	Shares repurchased for cancellation but not yet cancelled Date of changes 22 April 2024	102,800	0.011 %		HKD	10.12	

49).	Shares repurchased for cancellation but not yet cancelled Date of changes 23 April 2024	174,400	0.0187 %		HKD	10.02	
50).	Shares repurchased for cancellation but not yet cancelled Date of changes 24 April 2024	130,000	0.0139 %		HKD	9.99	
51).	Shares repurchased for cancellation but not yet cancelled Date of changes 25 April 2024	150,000	0.0161 %		HKD	9.99	
52).	Shares repurchased for cancellation but not yet cancelled Date of changes 26 April 2024	200,000	0.0214 %		HKD	10.11	
53).	Shares repurchased for cancellation but not yet cancelled Date of changes 29 April 2024	208,200	0.0223 %		HKD	10.01	
54).	Shares repurchased for cancellation but not yet cancelled Date of changes 30 April 2024	285,600	0.0306 %		HKD	10.22	
55).	Shares repurchased for cancellation but not yet cancelled Date of changes 06 May 2024	182,800	0.0196 %		HKD	10.44	
56).	Shares repurchased for cancellation but not yet cancelled Date of changes 07 May 2024	118,400	0.0127 %		HKD	10.36	
57).	Shares repurchased for cancellation but not yet cancelled Date of changes 08 May 2024	119,600	0.0128 %		HKD	10.18	
58).	Shares repurchased for cancellation but not yet cancelled Date of changes 09 May 2024	97,200	0.0104 %		HKD	10.2	
59).	Shares repurchased for cancellation but not yet cancelled Date of changes 10 May 2024	200,000	0.0214 %		HKD	10.22	
60).	Shares repurchased for cancellation but not yet cancelled Date of changes 13 May 2024	145,000	0.0155 %		HKD	10.25	

61).	Shares repurchased for cancellation but not yet cancelled Date of changes 14 May 2024	97,600	0.0105 %		HKD	10.12	
62).	Shares repurchased for cancellation but not yet cancelled Date of changes 16 May 2024	22,200	0.0024 %		HKD	10.12	
63).	Shares repurchased for cancellation but not yet cancelled Date of changes 17 May 2024	188,200	0.0202 %		HKD	10.19	
64).	Shares repurchased for cancellation but not yet cancelled Date of changes 20 May 2024	24,200	0.0026 %		HKD	10.14	
65).	Shares repurchased for cancellation but not yet cancelled Date of changes 21 May 2024	46,400	0.005 %		HKD	10.16	
66).	Shares repurchased for cancellation but not yet cancelled Date of changes 22 May 2024	177,200	0.019 %		HKD	10.3	
67).	Shares repurchased for cancellation but not yet cancelled Date of changes 23 May 2024	161,400	0.0173 %		HKD	10.27	
68).	Shares repurchased for cancellation but not yet cancelled Date of changes 24 May 2024	110,400	0.0118 %		HKD	10.29	
69).	Shares repurchased for cancellation but not yet cancelled Date of changes 29 May 2024	93,800	0.01 %		HKD	10.82	
70).	Shares repurchased for cancellation but not yet cancelled Date of changes 30 May 2024	18,600	0.002 %		HKD	10.81	
71).	Shares repurchased for cancellation but not yet cancelled Date of changes 31 May 2024	243,000	0.026 %		HKD	10.97	
72).	Shares repurchased for cancellation but not yet cancelled Date of changes 03 June 2024	105,800	0.0113 %		HKD	11.19	

73). Shares repurchased for cancellation but not yet cancelled Date of changes 04 June 2024	53,000	0.0057 %		HKD 11.52	
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Remarks: Part A: Change in issued shares as a % of existing number of issued shares before the event is calculated with reference to the Company's total number of issued shares of 933,457,707 (comprising 761,692,809 H Shares and 171,764,898 Domestic Shares) excluding treasury shares; Part B: change in issued shares as a % of existing number of issued shares before the event is calculated with reference to the Company's total number of issued shares of 933,457,707.

Confirmation

Pursuant to Main Board Rule 13.25C / GEM Rule 17.27C, we hereby confirm to the best knowledge, information and belief that, in relation to each issue of shares or sale or transfer of treasury shares as set out in Section I, it has been duly authorised by the board of directors of the listed issuer and carried out in compliance with all applicable listing rules, laws and other regulatory requirements and, insofar as applicable:

(Note 7)

- (i) all money due to the listed issuer in respect of the issue of shares, or sale or transfer of treasury shares has been received by it;
- (ii) all pre-conditions for the listing imposed by the Main Board Rules / GEM Rules under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (Note 8);
- (v) all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with all other legal requirements;
- (vi) all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue, sale or transfer;
- (vii) completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
- (viii) the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.

Notes to Section I:

1. *Please insert the closing balance date of the last Next Day Disclosure Return published pursuant to Main Board Rule 13.25A / GEM Rule 17.27A or Monthly Return pursuant to Main Board Rule 13.25B / GEM Rule 17.27B, whichever is the later.*
2. *Please set out all changes in issued shares or treasury shares requiring disclosure pursuant to Main Board Rule 13.25A / GEM Rule 17.27A together with the relevant dates of changes. Each category will need to be disclosed individually with sufficient information to enable the user to identify the relevant category in the listed issuer's Monthly Return. For example, multiple issues of shares as a result of multiple exercises of share options under the same share option scheme or of multiple conversions under the same convertible note must be aggregated and disclosed as one category. However, if the issues resulted from exercises of share options under 2 share option schemes or conversions of 2 convertible notes, these must be disclosed as 2 separate categories.*
3. *The percentage change in the number of issued shares (excluding treasury shares) of the listed issuer is to be calculated by reference to the opening balance of the number of issued shares (excluding treasury shares) being disclosed in this Next Day Disclosure Return.*

4. *In the case of a share repurchase or redemption, the “issue/ selling price per share” shall be construed as “repurchase price per share” or “redemption price per share”.*
Where shares have been issued/ sold/ repurchased/ redeemed at more than one price per share, a volume-weighted average price per share should be given.
5. *The closing balance date is the date of the last relevant event being disclosed.*
6. *For repurchase or redemption of shares, disclosure is required when the relevant event has occurred (subject to the provisions of Main Board Rules 10.06(4)(a), 13.25A and 13.31 / GEM Rules 13.13(1), 17.27A and 17.35), even if the repurchased or redeemed shares have not yet been cancelled.*
If repurchased or redeemed shares are to be cancelled upon settlement of such repurchase or redemption after the closing balance date, they shall remain part of the issued shares as at the closing balance date in Part A. Details of these repurchased or redeemed shares shall be disclosed in Part B.
7. *Items (i) to (viii) are suggested forms of confirmation. The listed issuer may amend the item(s) that is/are not applicable to meet individual cases.*
8. *“Identical” means in this context:*
 - *the securities are of the same nominal value with the same amount called up or paid up;*
 - *they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and*
 - *they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.*

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under Main Board Rule 10.06(4)(a) / GEM Rule 13.13(1).

Repurchase report

Section II						
1. Class of shares	Ordinary shares	Type of shares	H	Listed on the Exchange	Yes	
Stock code (if listed)	09699	Description				
A. Repurchase report						
Trading date	Number of shares repurchased	Method of repurchase (Note 1)	Repurchase price per share or highest repurchase price per share \$	Lowest repurchase price per share \$	Aggregate price paid \$	
1). 25 July 2024	126,000	On the Exchange	HKD 10.42	HKD 10.08	HKD	1,298,040
Total number of shares repurchased	126,000			Aggregate price paid \$ HKD		1,298,040
Number of shares repurchased for cancellation	0					
Number of shares repurchased for holding as treasury shares	126,000					
B. Additional information for issuer who has a primary listing on the Exchange						
1). Date of the resolution granting the repurchase mandate						06 June 2024
2). Total number of shares which the issuer is authorised to repurchase under the repurchase mandate						74,561,060
3). Number of shares repurchased on the Exchange or another stock exchange under the repurchase mandate					(a)	2,700,000
4). As a % of number of issued shares (excluding treasury shares) as at the date of the resolution granting the repurchase mandate <i>(a) x 100 / number of issued shares (excluding treasury shares) as at the date of the resolution granting the repurchase mandate</i>						0.2892 %
5). Moratorium period for any issue of new shares, or sale or transfer of treasury shares after the share repurchase(s) set out in Part A (Note 2)					Up to	24 August 2024

We hereby confirm that the repurchases made on the Exchange set out in Part A above were made in accordance with the Main Board Rules / GEM Rules and that there have been no material changes to the particulars contained in the Explanatory Statement dated 26 April 2024 which has been filed with the Exchange. We also confirm that any repurchases made on another stock

exchange set out in Part A above were made in accordance with the domestic rules applying to repurchases on that other stock exchange.

Remarks: In relation to repurchase of H shares, the above B 4) % of number of shares in issue at time ordinary resolution passed acquired on the Exchange since date of resolution was calculated based on the Company's total number of issued shares of 933,457,707 shares on 6 June 2024 (comprising 761,692,809 H Shares and 171,764,898 Domestic Shares).

Notes to Section II:

1. *Please state whether the repurchase was made on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.*
2. *Subject to the carve-out set out in Main Board Rule 10.06(3)(a)/ GEM Rule 13.12, an issuer may not (i) make a new issue of shares, or a sale or transfer of any treasury shares; or (ii) announce a proposed new issue of shares, or a sale or transfer of any treasury shares, for a period of 30 days after any purchase by it of shares, whether on the Exchange or otherwise, without the prior approval of the Exchange.*

Section III must also be completed by a listed issuer where it has made a sale of treasury shares on the Exchange or any other stock exchange on which the issuer is listed which is discloseable under Main Board Rule 10.06B / GEM Rule 13.14B.

Report of on-market sale of treasury shares

Not applicable

Submitted by: Liu Jia

(Name)

Title: Joint Company Secretary

(Director, Secretary or other Duly Authorised Officer)