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CHI KAN HOLDINGS LIMITED

智勤控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9913)

INSIDE INFORMATION

DISPOSAL OF SHARES BY A CONTROLLING SHAREHOLDER

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Chi Kan Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board has been informed that, Magnificent Faith Limited (“**Magnificent Faith**”), a controlling shareholder of the Company has recently entered into a conditional sale and purchase agreement (the “**Agreement**”) with Zhongchuang Boli (Hong Kong) Co., Ltd. (“**ZC Boli**”) (the “**Purchaser**”), to dispose (the “**Disposal**”) of 70,000,000 shares (the “**Shares**”) of the Company, representing 7% of the issued share capital of the Company. Magnificent Faith is wholly-owned by Mr. Lo Hon Kwong (“**Mr. Lo**”), an executive Director and chairman of the Board, and as at the date of this announcement, Magnificent Faith is beneficially interested in 446,750,000 Shares, representing approximately 44.67% of the issued capital of the Company. As at the date of this announcement, ZC Boli is a substantial shareholder of the Company, which is beneficially interested in 100,000,000 Shares, representing approximately 10% of the issued capital of the Company.

Completion of the Disposal shall take place within 5 business days upon the fulfilment (or waiver, as the case may be) of the conditions precedent under the Agreement (or such other date as the Purchaser requests and performs in accordance with the terms of the Agreement).

Upon the completion of the Disposal, assuming there is no change in the issued share capital of the Company, (i) the Purchaser will be interested in 170,000,000 Shares, representing 17.00% of the issued share capital of the Company, and remain as a substantial shareholder of the Company; and (ii) Magnificent Faith will be interested in 376,750,000 Shares, representing approximately 37.67% of the issued share capital of the Company, and remain as the controlling shareholder of the Company.

Shareholders and potential investors of the Company should note that completion is subject to the satisfaction of the conditions precedent. Accordingly, the Disposal may or may not proceed. Shareholders and potential investors of the Company are therefore urged to exercise caution when dealing in any securities of the Company.

By order of the Board
Chi Kan Holdings Limited
Lo Hon Kwong
Chairman and Executive Director

Hong Kong, 29 October 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Lo Hon Kwong and Ms. Chan May Kiu; one non-executive Director, namely Mr. Chen Zhongzhou; and three independent non-executive Directors, namely Mr. Lai Yick Fung, Ms. Chan Sze Man and Mr. Shum Ngok Wa.